



PRESS RELEASE

Aster Successfully Secures Oversubscribed USD1 Billion Sustainability-Linked Syndicated Term Loan Facility

Singapore, 15 September 2025 – Aster Chemicals & Energy Pte. Ltd. (“**Aster**”) announced the **successful closing of its USD1 billion Sustainability-Linked Syndicated Term Loan Facility (the “Facility” and “SLL”)**, following strong demand and oversubscription from the banking market.

The Facility was upsized through the exercise of a Greenshoe option after attracting broad-based participation from leading banks across **Singapore, Indonesia, Thailand, the United Arab Emirates, Japan, the United Kingdom and Sri Lanka**. This milestone underscores the strong confidence of international banks in Aster’s credit quality, growth strategy, and sustainability commitments – reaffirming Aster’s dedication to responsible business practices and environmental stewardship, which are expected to drive long-term value and enhance overall performance.

Andre Khor, the Group CFO and the Deputy CEO, stated, “The successful close of this USD1 billion sustainability-linked loan reaffirms the confidence of our esteemed financial partners in Aster’s strategy and financial strength. It also underscores our commitment to integrate sustainability at the core of our growth journey and deliver long-term value to all stakeholders.”

Aster partnered with **DBS Bank Ltd.** and **OCBC** as **Mandated Lead Arrangers, Underwriters and Bookrunners (“MLAUBs”)**. The Facility also received support from an esteemed consortium of financial institutions, including (in alpha-numerical order):

Mandated Lead Arrangers: Clifford Capital, Mizuho Bank, Ltd., PT Bank Mandiri (Persero) Tbk, PT Bank Negara Indonesia (Persero) Tbk, Singapore Branch, PT Bank Rakyat Indonesia (Persero) Tbk, Singapore Branch

Lead Arrangers: Bangkok Bank PCL, First Abu Dhabi Bank PJSC, Indonesia Eximbank, Standard Chartered, Hatton National Bank PLC

Both MLAUBs also acted as **Sustainability Coordinators**, ensuring alignment of the Facility with Aster Group’s **Environmental, Social, and Governance (ESG)** objectives. The SLL is directly linked to measurable **reductions in Greenhouse Gas (GHG) emissions intensity**. A second party opinion was obtained from DNV Business Assurance Singapore Pte. Ltd. assessing the alignment of the financing to the Sustainability-Linked Loan Principles issued by the Asian Pacific Loan Market Association (APLMA), Loan Markets Association (LMA) and Loan Syndications & Trading Association (LSTA).

Proceeds from the Facility will be deployed to be used for general corporate purposes for the borrower, which includes the rejuvenation projects for its assets on Pulau Bukom and Jurong Island, reinforcing Aster’s role as a regional leader in the chemical and infrastructure sectors in the region. By embedding sustainability-linked targets into its financing strategy, Aster strengthens its position

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A Member of Chandra Asri Group

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Confidential



as a responsible corporate citizen and a long-term partner in advancing Southeast Asia's sustainable growth agenda.

ABOUT ASTER

Aster is a leading provider of energy, chemical, and infrastructure solutions in Southeast Asia, supplying products and services to various manufacturing industries in both domestic and international markets. It is a Chandra Asri-led joint venture with Glencore. Since Chandra Asri Group's establishment in 1992, the Group has grown from strength to strength to build its reputation as a reliable growth partner, with strategically well positioned assets in Indonesia and Singapore. The Group's total asset base includes a refinery with a capacity of 237,000 barrels per day alongside a 1.1 million metric ton naphtha cracker on Bukom Island, 2.5 million metric tons of downstream chemical assets on Jurong Island, and a 0.9 million metric ton naphtha cracker in Cilegon. The company's business is supported by core infrastructure assets, including energy, electricity, water, jetty, and tank farm facilities. For more information, visit www.aster.com.sg.

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