

## **ASTER INVESTS USD \$125 MILLION TO REVITALIZE SINGAPORE'S CRITICAL OFFSHORE INFRASTRUCTURE**

**Contracts awarded to Allseas, DOF and other partners for engineering and rejuvenation of direct tanker-to-refinery crude oil transfer infrastructure**



**Allseas**

(from left to right)

**Bas Verhagen**, Manager Proposals.

**Matthijs Groenewegen**, Vice President Projects.



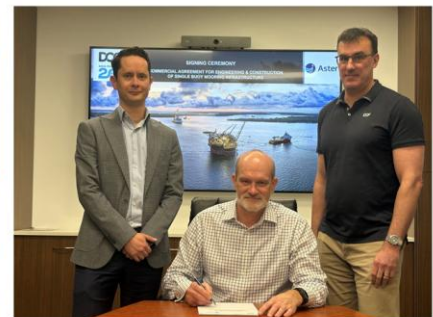
**Aster**

(from left to right)

**Koh Chee Wee**, Senior General Manager, Projects & Technology.

**Mashhad Dohadwala**, Director for Projects & Technology.

**Jignesh Halani**, General Manager, Project Management.



**DOF Asia Pacific**

(from left to right)

**Tim Butson**, Regional Commercial Manager.

**Michael Rosich**, Executive Vice President.

**Graham Headley**, Proposals Manager.

*Singapore, 30 September 2025* — Aster announces a USD \$125 million investment to rejuvenate Aster's Single Buoy Mooring (SBM) and SBM pipeline infrastructure, an offshore facility around 5.1 kilometers in the sea away from Aster's assets on Bukom.

The overall multi-phase investment programme will support high-volume energy imports and plays a foundational role in ensuring the reliability and competitiveness of Singapore's refining and petrochemical sectors. The SBM enables large tankers to safely and efficiently transfer crude oil directly to Aster's onshore refinery and storage facilities via a subsea pipeline.

This strategic move will improve operational efficiency by streamlining logistics through relieving existing jetty capacity demand, that will enable the future growth plans of Aster to rejuvenate its refinery and condensate splitter unit.

Aster will award contracts to global partners including ALLSEAS and DOF who will be responsible for building, installing, and commissioning the SBM and pipeline infrastructure.



**Mashhad Dohadwala, Aster’s Director for Projects & Technology, said,** “We believe that robust infrastructure is the backbone of economic progress. The upgraded SBM pipeline is projected to provide more than 20 years of reliable service, supporting Singapore’s growth, competitiveness, and laying the groundwork for continued economic development of Singapore as a vital energy and logistics hub.”

**Matthijs Groenewegen, Allseas Vice President Projects, said,** “We are delighted to have been selected for this key infrastructure project, and look forward to working together with Aster to ensure safe and efficient delivery. With more than 40 years of pipeline installation experience, Allseas is expanding its footprint in Asia to support the region’s critical energy infrastructure build.”

**Michael Rosich, Executive Vice President, DOF Asia Pacific, said** “We look forward to supporting Aster Chemicals and Energy Pte Ltd in this pivotal project and to delivering a safe and successful outcome.”

#### **ABOUT ASTER**

Aster is a leading provider of energy, chemical, and infrastructure solutions in Southeast Asia, supplying products and services to various manufacturing industries in both domestic and international markets. It is a Chandra Asri-led joint venture with Glencore. Since Chandra Asri Group’s establishment in 1992, the Group has grown from strength to strength to build its reputation as a reliable growth partner, with strategically well positioned assets in Indonesia and Singapore. The Group’s total asset base includes a refinery with a capacity of >300,000 barrels per day with ongoing asset rejuvenation, alongside a 1.1 million metric ton naphtha cracker on Bukom Island, 2.5 million metric tons of downstream chemical assets on Jurong Island, and a 0.9 million metric ton naphtha cracker in Cilegon. The company's business is supported by core infrastructure assets, including energy, electricity, water, jetty, and tank farm facilities. For more information, visit [www.aster.com.sg](http://www.aster.com.sg).

#### **For further information:**

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