



PRESS RELEASE

ASTER AND COLD STORAGE ANNOUNCE STRATEGIC PARTNERSHIP TO TRANSFORM ESSO RETAIL EXPERIENCE IN SINGAPORE

Singapore, 5 March 2026 – Aster Mobility Solutions 1 (Aster), a subsidiary of Chandra Asri Group and owner of the Esso fuel station network in Singapore, today announced a landmark retail partnership with Cold Storage, one of the nation's most established and trusted grocery retailers. This collaboration marks the next chapter in advancing Esso stations as integrated energy and convenience hubs for Singapore's evolving mobility landscape.

FairPrice Group, which has been a long-standing and highly valued partner across the Esso stations in Singapore, will be transitioning its Esso-related convenience retail operations to Cold Storage over the next few months.

The Aster-Cold Storage partnership will introduce new in-station experiences that enriches everyday living conveniences and evolving mobility needs. Cold Storage will roll out a refreshed convenience retail concept designed to complement Esso's fuel and mobility services, offering a thoughtfully curated range of everyday essentials, fresh and ready-to-eat options tailored for customers on the move. Both organisations affirmed that employees and customers remain a key priority throughout the transition, underscoring the commitment to continuity, stability, and service excellence across the network.

Andre Khor, Deputy CEO of Aster, said, "Aster's partnership with Cold Storage reflects our shared commitment in Singapore – our people, our progress, and our everyday moments. Together, we are reimagining what the service station experience can be: a place that not only fuels journeys, but also enriches daily lives with greater convenience, quality, and connection."

Mr. Lim Boon Cheong, Managing Director of Cold Storage added: "Cold Storage has been an integral part of the Singaporean community for over a century, and we are delighted to bring our expertise to the Esso network. This partnership allows us to bring a convenient, quality-led offering to customers in a new setting. By combining our strengths in quality food sourcing with Esso's strategic locations, we are setting a new benchmark for convenience, ensuring quality and value are always within reach for everyone."

Ms. Ong Shwu Hoon, Vice President of Fuels, ExxonMobil Asia Pacific Pte. Ltd., said: "We are excited to see what this new business partnership will bring to drivers and motorists. We look forward to continuing our reliable supplies of high-performance petrol, diesel and renewable diesel to Esso stations in Singapore."



About Aster Mobility Solutions 1

Aster Mobility Solutions 1 is a subsidiary of Chandra Asri Group and sister company of Aster Chemicals & Energy Pte Ltd, a leading provider of energy, chemical, and infrastructure solutions in Southeast Asia, supplying products and services to various manufacturing industries in both domestic and international markets. Since Chandra Asri Group's establishment in 1992, the Group has grown from strength to strength to build its reputation as a reliable growth partner, with strategically well positioned assets in Indonesia and Singapore. The Group's total asset base includes a refinery with a capacity of more than 300,000 barrels per day with ongoing asset rejuvenation, alongside a 1.1 million metric ton naphtha cracker on Bukom Island, 2.5 million metric tons of downstream chemical assets on Jurong Island, a 0.9 million metric ton naphtha cracker in Cilegon, and the Esso fuel station network in Singapore. The company's business is supported by core infrastructure assets, including energy, electricity, water, jetty, and tank farm facilities. For more information, visit www.aster.com.sg.

About Cold Storage

Cold Storage is one of Singapore's established grocery retail chains, with a heritage dating back to 1903. Known for its premium product offerings, Cold Storage is a trusted household name for customers seeking quality, freshness, and a wide selection of international products. With a focus on curated experiences, Cold Storage caters to the evolving needs of discerning consumers, delivering exceptional value across its islandwide network. For more information, please visit [website](#).

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