

ASTER EXPANDS BUKOM REFINERY CAPACITY WITH USD \$155 MILLION REJUVENATION DRIVE FOR GROWTH AND SUPPLY RESILIENCY



Singapore, 9 December 2025 – Aster is investing to strengthen energy supply resilience with key rejuvenation projects at its Bukom refining facility. These investments will increase crude processing capacity while enhancing operational reliability, positioning Aster to better meet demand and strengthen Singapore’s role as a critical refining and petrochemical hub.

The key project is a USD \$75 million investment to revitalize the Condensate Splitter Unit (CSU). This will increase Bukom refinery’s crude processing capacity to over 300,000 barrels per day. Additionally, the Lube Oil Complex (LOC) will be rejuvenated with a USD \$71 million project which allows for safe and reliable upgrading of refinery residue to produce higher value base oils which is a main component of lubricants used in industrial, marine and passenger car sectors.

To increase shared feedstocks and processing capabilities, Aster will also invest to improve Bukom’s logistics to enable export of mixed C4 product and import of pyrolysis gasoline from Chandra Asri’s Cilegon facility. These projects will enable deeper integration between Bukom and Cilegon to take advantage of the processing capabilities of both sites to further upgrade value from these products.

Mashhad Dohadwala, Aster’s Director for Projects & Technology, said, “We are targeting for these projects to be operational in 2026. The rejuvenation will allow us to make higher value products and be more integrated through our oil-chemicals value chain. We continue to



evaluate new technologies aligned with energy transition goals, and in parallel keep emphasis on optimizing existing assets as it is essential for capacity resilience and produce higher-value offerings for Singapore’s energy & chemicals sector growth.”

ABOUT ASTER

Aster is a leading provider of energy, chemical, and infrastructure solutions in Southeast Asia, supplying products and services to various manufacturing industries in both domestic and international markets. It is a Chandra Asri-led joint venture with Glencore. Since Chandra Asri Group’s establishment in 1992, the Group has grown from strength to strength to build its reputation as a reliable growth partner, with strategically well positioned assets in Indonesia and Singapore. The Group’s total asset base includes a refinery with a capacity of more than 300,000 barrels per day with ongoing asset rejuvenation, alongside a 1.1 million metric ton naphtha cracker on Bukom Island, 2.5 million metric tons of downstream chemical assets on Jurong Island, and a 0.9 million metric ton naphtha cracker in Cilegon. The company’s business is supported by core infrastructure assets, including energy, electricity, water, jetty, and tank farm facilities. For more information, visit www.aster.com.sg.

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